



## BOARD OF DIRECTORS MEETING

Wednesday, 5 August 2009

- Meeting held at 33 Bridge Street Bellows Falls
  - Directors in attendance: Tony Elliott, Maya Costley, Don Malcom, Gary Smith, Bob Ross, Bill Holtz, Dot Read, Janice Wojcik
  - Others: Heather Lane
  - Notetaker: Gary Smith
- 

### 1. Call To Order: 7:10pm

**2. Meeting Minutes** Tony moved, Bill seconded that we accept without change the meeting minutes from April 8, 2009. Motion passed (6 ayes, 1 abstention.)

**3. Treasurer's Report** Tony presented financials and explanation. Don moved, Maya seconded the motion to accept the Treasurer's report. Motion passed unanimously.

### 4. Old Business:

**a. FCC News:** no news still from the FCC about our license application.

**b. Our archive system is back up and functioning** thanks to Amy McNeil. Tony says we're at 90% capacity and will need new drives soon or we'll need to delete files (some are duplicates).

**c. Training:** No new trainees though Dave Ott is still not on the air.

#### **d. Programming:**

##### **i. Shows Cancelled:**

**1. Brave New World** isn't running at the moment.

##### **ii. Shows Added**

**1. Ryan Miller** is on the air with "The Coughing Hour"

**2. Kris St. Saveur** is back on the air with "The Classics."

**3. "Brave New World"** is off the air, if ever it was on.

**4. Other changes?**

### 5. New Business:

#### **a. Printed Program Schedule:**

**i.** We've received \$1000 underwriting from CT River Transit (CRT) for the printing and distribution of the Schedule for which CRT has reserved both advertising spaces.

**ii.** At the board's instruction, Gary will investigate costs of shipping schedules to every postal customer in the following zipcodes: 05159, 05101, 03608, 05158, 05154, 05346

**iii.** At Bill's suggestion, the board will ask all hosts if their listing online is correct.

**b. Software Acquisition:** Gary will acquire, via Tech Soup, a copy of Adobe's CS4. If there are two registration keys, Jeff Starratt will have access to one of them.

#### **c. Results of Annual Meeting:**

**i.** All directors were re-elected at the annual meeting plus Janice Wojcik was elected newly to the board.

ii. Maya motions and Janice seconds the motion to continue the appointment of officers throughout the next period:

1. Gary Smith - President
2. Bill Holtz- Vice President
3. Tony Elliott- Treasurer
4. Bob Ross - Secretary

d. Underwriting: After protracted discussion, Tony moves and Bob seconds the motion to enact a new underwriting pricing structure to be presented shortly to the Chamber of Commerce members, as follows:

1. Monthly cost: \$100
2. Ten (10) mentions per week between 6:30am and 9:00pm
3. Gary will prepare letters to the Chamber members and retrieve contract info from Roger Riccio.
4. Non Chamber members will get a similar package but with Eight (8) mentions weekly. This non-member program will be announced shortly after the Chamber's offer.
5. Gary will write the press release.

e. Silent Auction: The silent auction, scheduled for August 21, needs to be postponed. After long discussion about what will be required (Bob, Dot) it's decided to move the auction to October 16th. There needs to be more media notice and the hosts need to be engaged. General approval of postponing the auction. Someone will contact all the hosts to remind them about the auction.

f. Programming Logs: General discussion of Programming logs and a new requirement for hosts to maintain programming logs of all material spun. In discussion of the methods by which we can easily track all the songs played on WOOL, there is talk of relying on a software solution. Bob recommends Music Collector but cannot address it for several months. Bill will send a memo to hosts telling them that starting today, hosts will need to fill out Programming Logs of all music played.

g. **EXECUTIVE SESSION**: At this point the board went into executive session to discuss a confidential personnel mater. Returned to general board meeting at 10:00pm

**6. Next Scheduled Meeting**: The next Board Meeting will be on Wednesday October 14 at 7pm.

**7. Motion to Adjourn**: Tony moved, Justin seconded the motion to adjourn the meeting 10:12pm.

# WOOL Balance Sheet

As of 7/31/09

8/5/09

Page 1

Account	12/31/08 Balance	3/31/09 Balance	6/30/09 Balance	7/31/09 Balance
<b>ASSETS</b>				
Cash and Bank Accounts				
BF Branch	4,487.17	5,098.95	2,969.63	3,275.88
Funds in Escrow	0.00	0.00	0.00	0.00
On line	269.86	80.84	0.00	48.25
<b>TOTAL Cash and Bank Accounts</b>	<b>4,757.03</b>	<b>5,179.79</b>	<b>2,969.63</b>	<b>3,324.13</b>
Other Assets				
Music Library	751.40	751.40	751.40	751.40
Studio Construction	3,452.41	3,452.41	3,452.41	3,452.41
Eq. located at Station on Fall Mountain	7,693.61	8,084.62	8,084.62	8,084.62
	6,343.25	6,343.25	6,343.25	6,343.25
<b>TOTAL Other Assets</b>	<b>18,240.67</b>	<b>18,631.68</b>	<b>18,631.68</b>	<b>18,631.68</b>
<b>TOTAL ASSETS</b>	<b>22,997.70</b>	<b>23,811.47</b>	<b>21,601.31</b>	<b>21,955.81</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>LIABILITIES</b>				
	0.00	0.00	0.00	0.00
<b>EQUITY</b>				
	22,997.70	23,811.47	21,601.31	21,955.81
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>22,997.70</b>	<b>23,811.47</b>	<b>21,601.31</b>	<b>21,955.81</b>

# WOOL Profit & Loss Statement

1/1/09 Through 7/31/09

8/5/09

Page 1

Category Description	1/1/09- 3/31/09	% of Total	4/1/09- 6/30/09	% of Total	7/1/09- 7/31/09	% of Total	OVERALL TOTAL
<b>INCOME</b>							
Donation-Charitable Donations	0.00	0 %	100.00	12.84 %	35.00	2.90 %	135.00
Sticker Sales	2.50	0.05 %	10.00	1.28 %	0.00	0 %	12.50
Tshirt sales	57.00	1.12 %	28.50	3.66 %	20.00	1.66 %	105.50
TOTAL Donation-Charitable Donations	59.50	1.17 %	138.50	17.79 %	55.00	4.56 %	253.00
Fundraiser							
Hunter Challenge	500.00	9.82 %	0.00	0 %	0.00	0 %	500.00
Hunter Match	686.10	13.48 %	0.00	0 %	0.00	0 %	686.10
MardiGras-09	2,357.00	46.31 %	0.00	0 %	0.00	0 %	2,357.00
TOTAL Fundraiser	3,543.10	69.62 %	0.00	0 %	0.00	0 %	3,543.10
Host Fee	100.00	1.96 %	125.00	16.05 %	50.00	4.15 %	275.00
Membership							
Regular	545.00	10.71 %	305.00	39.17 %	100.00	8.30 %	950.00
Student-Sr	40.00	0.79 %	10.00	1.28 %	0.00	0 %	50.00
Sustaining	801.50	15.75 %	200.10	25.70 %	0.00	0 %	1,001.60
TOTAL Membership	1,386.50	27.24 %	515.10	66.16 %	100.00	8.30 %	2,001.60
Other Inc-Other Income							
Program Guide	0.00	0 %	0.00	0 %	1,000.00	82.99 %	1,000.00
TOTAL Other Inc-Other Income	0.00	0 %	0.00	0 %	1,000.00	82.99 %	1,000.00
<b>TOTAL INCOME</b>	<b>5,089.10</b>	<b>100 %</b>	<b>778.60</b>	<b>100 %</b>	<b>1,205.00</b>	<b>100 %</b>	<b>7,072.70</b>
<b>EXPENSES</b>							
Insurance-Insurance	267.50	6.26 %	215.40	7.21 %	0.00	0 %	482.90
Maintenance	0.00	0 %	48.75	1.63 %	0.00	0 %	48.75
Office-Office Expenses	800.00	18.71 %	1,314.42	43.98 %	320.00	37.62 %	2,434.42
PayPal Fees	14.58	0.34 %	5.70	0.19 %	1.75	0.21 %	22.03
PR & Fundraising							
Postage and Delivery-Postage and ...	0.00	0 %	169.95	5.69 %	87.64	10.30 %	257.59
Printing and Reproduction-Printing ...	725.14	16.96 %	88.00	2.94 %	0.00	0 %	813.14
TOTAL PR & Fundraising	725.14	16.96 %	257.95	8.63 %	87.64	10.30 %	1,070.73
Programming							
Copyright & Licensing-BMI/ASCAP	1,266.00	29.61 %	0.00	0 %	0.00	0 %	1,266.00
Dues and Subscriptions-Dues and ...	100.00	2.34 %	100.00	3.35 %	100.00	11.76 %	300.00
TOTAL Programming	1,366.00	31.95 %	100.00	3.35 %	100.00	11.76 %	1,566.00
Rent-Housing Rent							
Tower	927.00	21.68 %	927.00	31.02 %	309.00	36.33 %	2,163.00
TOTAL Rent-Housing Rent	927.00	21.68 %	927.00	31.02 %	309.00	36.33 %	2,163.00
Utilities-Water, Gas, Electric							
Telephone-Telephone Expense	175.11	4.10 %	119.54	4.00 %	32.11	3.78 %	326.76
TOTAL Utilities-Water, Gas, Electric	175.11	4.10 %	119.54	4.00 %	32.11	3.78 %	326.76
<b>TOTAL EXPENSES</b>	<b>4,275.33</b>	<b>100 %</b>	<b>2,988.76</b>	<b>100 %</b>	<b>850.50</b>	<b>100 %</b>	<b>8,114.59</b>
<b>OVERALL TOTAL</b>	<b>813.77</b>	<b>100 %</b>	<b>-2,210.16</b>	<b>100 %</b>	<b>354.50</b>	<b>100 %</b>	<b>-1,041.89</b>